



Board of Directors Nomination Results

To: Bahrain Bourse

Further to its announcement on 4 February 2024, Zain Bahrain B.S.C. would like to announce the candidates for election to its Board of Directors membership based on the nominations received:

1. Shaikh Ahmed Bin Ali Al Khalifa – *Bahraini National*

Shaikh Ahmed Bin Ali Al Khalifa is a Bahraini businessman that has been involved in running the board of many companies in various sectors over a period of 30 years. He is currently the chairman of the board of DHL International Bahrain W.L.L., DHL Aviation W.L.L. and MENA Aerospace Enterprises W.L.L. He has been acting as the chairman of the board of MENA Aerospace Enterprises W.L.L. since its establishment in year 2004. Shaikh Ahmed Bin Ali Al Khalifa is also the chairman of Muharraq Club since 1989 and prior to that he was the Vice chairman of the club from 1978 to 1988.

2. Shaikh Rashid Bin Abdulrahman Al Khalifa - *Bahraini National*

Shaikh Rashid Bin Abdulrahman Al Khalifa has been the Managing Director of Mi'mar Architecture & Engineering since 1992. Prior to that, he worked with the Bahrain Defense Force, holding the position of Director of Military Works from 1982 to 1991 and Head of Engineering Department from 1978 to 1980. Shaikh Rashid holds a BSc in Architectural Engineering from the University of Cairo, Egypt, a Master's degree in City Planning from Howard University, USA, and a certificate of Advanced Management program from Harvard University, USA. He is a registered member of the Council for Regulating the Practice of Engineering Professions (CRPEP) in Bahrain, the American Institute of Architects and the American Planning Association.

3. Ali Hassan Al-Khaja - *Bahraini National*

Mr. Ali Hasan Al-Khaja is backed by a wealth of experience across various sectors, including hospitality, technology and the printing and newspaper sector. Mr. Al-Khaja is also a technology entrepreneur and a holder of several patents in the areas of e-commerce and m-commerce across the USA and the EU. He is also a passionate innovator; developing mobile transactional patents and innovative cloud services that provide mobile solutions for the customer care industry. Mr. Al-Khaja was the driving force behind the launch of the world's first Customer Service Transparency Standard, which provides



the sector with a new brand to indicate the highest levels of quality. He received his Diploma in Hospitality.

4. Ali Beshara – *Bahraini National*

Mr. Ali Beshara is an executive with an extensive background in strategic leadership, information security, and operational excellence. Known for effective communication and a proven track record in driving organizational growth, process optimization, and team management within governmental and fintech sectors. Mr. Beshara has worked closely with regulators of the financial and cybersecurity in the Government of Bahrain. He is passionate about leveraging expertise to advance organizational development and innovation, with a particular focus on integrating information security in the evolving fintech landscape.

5. Fatima Ashoor – *Bahraini National*

Mrs. Fatima Ashoor is a compliance and anti-money laundering professional with over 19 years of experience in the banking sector. She has led and managed the compliance and AML function of various banks, ensuring adherence to the relevant laws and regulations. Mrs. Ashoor has successfully completed the Women on Board program and has a strong knowledge of the banking regulatory framework in Bahrain along with international standards such as FATF Recommendations, Wolfsberg Principles, Basel Committee Guidelines, etc. Mrs. Ashoor has a solid academic background with a Professional Doctorate in Business Administration (DBA), a Master degree in Business Administration (distinction with second class honour), an International Diploma in Compliance with ICA, and qualified as Certified AML Specialist (CAMS).

6. Jasim M. Al Moosawi – *Bahraini National*

Mr. Jasim M. Al Moosawi is considered an expert in the field of strategic planning, business administration, logistics, transportation, telecommunications, shipping, maritime, cranes, airfreight forwarding, and real estate. This experience comes as a result of assuming numerous positions and tasks in the business sector for more than 21 years in the economic and logistics field.

Mr. Al Moosawi is currently the CEO of Al Fateh Group W.L.L. and holds administrative positions in several companies in various multi sectors, contributing to achieving the goals of these companies, diversifying their sources of income and achieving record profits, taking advantage of his exceptional innovative skills in leadership, decision-making, management and communication. Mr. Al Moosawi



holds an MBA with honors in Business Administration from New York Technology University.

7. Meshaal Nasser Al-Thawadi – *Bahraini National*

Mr. Meshaal Nasser Al-Thawadi is an experienced business management consultant, coach, and mentor. He is also the Executive Manager of 'Go Constructing,' a family business. After completing undergraduate qualifications in Mechanical Engineering and Safety Engineering at Bahrain University, Al-Thawadi went on to complete a Master, Social Science Research Methods (Cardiff University), Master's in Human Resources (Bournemouth University) and Master, Business Administration (Arab Academy for Science and Technology). Mr. Al-Thawadi is also a member of the Chartered Institute for Personal Development, the Chartered Management Institute, the Association of Microfinance, the Association of Business Executives, and the Institute of Commercial Management.

Mr. Al-Thawadi has held posts at Bahrain Polytechnic, the Family Bank, Bahrain Business Incubator Centre and has worked on behalf of the United Nation Development Programme, conducting programmes to reduce poverty and help build the NGOs capacity in Bahrain. Before that he was the Head of Development Programmes, at the Muharraq Governorate, developing the local community in different fields (social, education, economic, and site development).

8. Mohamed Salah Almulla – *Bahraini National*

Mr. Mohamed Almulla is a superintendent of Internal Audit, Risk Management & Business Continuity with extensive experience in auditing and financial analysis both within the Kingdom and internationally. Mr. Almulla is highly adept at planning and conducting internal and external audits and reporting on audit findings, and able to compile data and formulate effective recommendations. He has a proven ability to determine control and business practice improvements. Outstanding presentation, and communication skills.



The Board will be completed by four other members appointed by Mobile Telecommunications Company KSCP in accordance with Article (175) of the Commercial Companies Law, as follows:

**1. Mr. Osamah Othman AlFuraih (Vice Chairman)
Non-Executive/Non-Independent**

Mr. Osamah Othman Al Furaih is the Chairman of the Board of Directors of Zain Group. He is a Senior Investment Manager at Kuwait Investment Authority of the General Reserves fund, which manages liquid investments, portfolio management, international investments and strategic asset allocation. Al Furaih is an accomplished leader with over 23 years of experience in the investment, industrial, banking, aviation sectors, tourism and hotel sectors, transportation, along with establishing new companies. In addition, he has a prosperous career in project management and development, investment, and portfolio and asset management, real estate and investment valuation, project and corporate financing, credit, securities analysis and risk forecasting across the European, American markets, and MENA.

Al Furaih was the Chairman of the Board of Directors of the Kuwait Flour Mills and Bakeries Company from 2018 until 2023. It is a state-owned group specializing in food security. Al Furaih also occupied the position of a Board Member at Kuwait Airways from 2018 until 2020.

He previously held the position of the Chairman of the Board of Directors of the National Fund for Small and Medium Enterprises (SME) from 2014 to 2017, and Vice Chairman of the Board of Directors of The Arab International Hotels Company (2004-2011). He served as the chairman of the Board of Directors of the Touristic Enterprises Company and was a board member at Arab African International Bank, Industrial Bank of Kuwait, the Syrian Arab Company for Hotels and Tourism, Kuwait United Poultry Company, and the Yemeni Kuwaiti Company for Real Estate Development.

**2. Mr. Bader Nasser Al-Kharafi
Executive/ Non-Independent**

Bader Nasser Al-Kharafi is Vice-chairman and Group CEO of Zain Group. Mr. Al-Kharafi is one of the most active business leaders in the Middle East and Africa region. He holds office as Chairman, VP, MD and Board member in several businesses that form part of the Kharafi conglomerate, one of the largest privately owned, diversified groups based in Kuwait and operating across the GCC and MENA with more than 135 registered companies operating in more than 28 countries in various sectors.

Mr. Al-Kharafi is also the Chairman of the Executive Committee of Boursa Kuwait; Vice Chairman and Managing Director of Kuwait based Gulf Cables & Electrical Industries KSC; General Manager of Al-



Khair National for Stocks and Real Estate Co; and a Board member of Refreshment Trading Company (Coca-Cola). Additionally, he is a Board member of Gulf Bank, Kuwait, one of the country's largest financial institutions, as well as a Board member of Foulath Holding B.S.C. (Bahrain Steel BSCC).

Mr. Al-Kharafi attained an Executive MBA from London Business School and holds a Bachelor's degree in Mechanical Engineering from Kuwait University.

3. Yousef Khaled Al-Abdulrazzaq **Non-Executive/ Non-Independent**

Mr. Yousef Al-Abdulrazzaq was appointed to Zain Bahrain's Board on 27th November 2018. Mr. Al-Abdulrazzaq also represents Kuwait Investment Authority (KIA) as a Board member in Zain Group. Joining the KIA in 2006, he is currently an investment manager within the General Reserve Sector under the local equities department.

Mr. Al-Abdulrazzaq holds office as Board Member and other key roles in several Kuwaiti entities. Since 2012, he is a member of the Board of Directors at Touristic Enterprises Company where he also serves as Member of the Executive Committee and Chairman of the Audit Committee. Established in 1996, Touristic Enterprises Company is a pioneer in Kuwait's entertainment and recreation business, through its various well-established facilities.

Since 2015, he also served as a member of the Board of Directors and Chairman of the Audit Committee and Chairman of the Human Resources Committee at the Public Utilities Management Company, Kuwait, a fully owned subsidiary of the KIA. The Company was founded in 1982, to diversify internal investment, development and income in Kuwait through the exploitation of lands and state assets.

In 2010, he was involved in the Kuwait Airways privatization project. Over the years, Mr. Al-Abdulrazzaq has attended numerous accredited training courses and conferences and attended an intensive on job training with Daiwa SB Investments – London. Mr. Al-Abdulrazzaq holds a Bachelor's degree in Business Administration with a major in Finance from Kuwait University.

4. Mr. Nasser Suleiman Al Harthy **Non-Executive/Non-Independent**

Nasser bin Suleiman Al Harthy has been a member of the Board of Directors of Zain Group since 2020 and was appointed to the Board of Zain Bahrain in May 2023. He has extensive experience in the investment, economic and financial sectors, and holds the position of Depute President for



Operations at the Oman Investment Authority and is responsible for financial and administrative affairs, information management, legal affairs and compliance. Mr. Al Harthy is also the Chairman of ASYAD Group, Chairman of Vietnam Oman Investments company and Chairman of Takatuf Oman. With over 21 years of experience Mr. Al Harthy has held a number of leadership roles in the fields of investment including the Director General of the State General Reserve Fund in the year 2019, the position of Director General of Investments in the Ministry of Finance in 2015, and before that he held the position of Director General of Financial Investments in 2008.

Mr. Al Harthy holds a Master's Degree in Business Administration (MBA) from Victoria University in Australia, a Bachelor of Finance from the United Arab Emirates University. Mr. Al Harthy also attained the National Leadership and Competitiveness Program (NLCP) from Oxford University.

Name	Nadeya Aqeel	الإسم
Title	Chief Legal, Regulatory and Compliance Officer	المسمى الوظيفي
Company Seal ختم الشركة	Signature التوقيع	
		